

# **Memorandum of Understanding**

Between



**VIGNAN'S**

Foundation for Science, Technology & Research

(Deemed to be University)

Established in 1956 under UGC Act 1956

National Level Accreditation



**VIGNAN'S Foundation for Science, Technology & Research**

&



**Korea University of Technology and Education, Cheonan, Republic of Korea**

## **Introduction**

VIGNAN'S Foundation for Science, Technology & Research (Deemed to be University), and Korea University of Technology and Education (Koreatech), Cheonan, Republic of Korea are mutually committed to the advancement of higher education and recognize the importance of fostering international communication and collaboration in addition to enabling our students to have a greater understanding of sensitivity to other cultures and global issues faced by our world community. We agree to the following Memorandum of Understanding as a statement of intent to work towards developing collaborative programs and fostering international cooperation.

## **Objectives**

To accomplish the afore-mentioned goals, the parties agree to explore, encourage, and facilitate programs and activities such as the following:

1. Exchange of academic and administrative staff;
2. Exchange of students;
3. Accreditation of programs;
4. Language training programs;
5. Exchange of materials in education and research, publications, and academic information;
6. Joint research and meeting for education and research;

7. Other activities deemed appropriate.

Both institutions subscribe to a policy of equal opportunity and will not discriminate on the basis of race, gender, ethnicity, religion, national origin, or handicap.

This document constitutes the entire Memorandum of Understanding between the parties, and all prior discussions, agreements, and understandings, whether verbal or written, are hereby replaced by this Memorandum of Understanding.

This Memorandum of Understanding will not be considered a binding contract creating legal and financial relationships between the parties but is designed as a means to facilitate and develop a genuine and mutually beneficial process for collaboration.

Subsequent to this agreement, the parties may choose to formalize the terms of cooperation and develop an agreement that will govern program operation.

This Memorandum of Understanding will take effect from the date of its signing and shall be valid for a period of five(5) years from that date unless prematurely terminated, revoked, or modified by mutual agreement. The Memorandum of Understanding shall be automatically renewed for successive five-year periods unless either party gives the other written notice of its desire to either terminate or revise the Memorandum six months prior to the termination of a given five-year period.

Agreed:

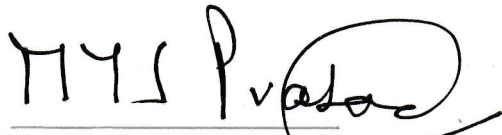
Korea University of Technology and Education

VIGNAN'S Foundation for Science,  
Technology & Research

  
(Prof. Haiwoong Park)

VICE PRESIDENT OF EXTERNAL AFFIARS

Date: 01/09/2020

  
(Prof. M. Y.S. Prasad)

VICE CHANCELLOR

Date: 01/09/2020

VIGNAN'S FOUNDATION  
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